Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

UNCLASSIFIED

PAGE 01 GENEVA 12119 071827Z
ACTION IO-14

INFO OCT-01 ISO-00 ABF-01 OMB-01 TRSE-00 /017 W
----------122956 080159Z /66
R 071818Z AUG 78
FM USMISSION GENEVA
TO SECSTATE WASHDC 2994

UNCLAS GENEVA 12119

E.O. 11652: N/A
TAGS: AORG, WHO
SUBJ: WHO HANDLING OF EXCHANGE RATE PROBLEM

REF: (A) GENEVA 11814, (B) GENEVA 09755

1. WHO BUDGET CHIEF ADVISES THAT 1978 BUDGETARY DEFICIT IS NOW PROJECTED AT $7.8 MILLION (ATTRIBUTABLE TO EXCHANGE RATE FLUCTUATIONS). CALCULATION EXTRAPOLATES AUGUST RATE OF 1.74 FOR THE BALANCE OF THE YEAR. THIS COMPARES WITH JUNE ESTIMATE OF $5.3 MILLION.

2. PRESENT PLAN TO COVER THE ADDITIONAL $2.5 MILLION DEFICIT IS TO CONFINE IT TO HEADQUARTERS BY NOT INCREASING ALLOTMENTS OF MAJOR PROGRAM AREAS. PRESENT ALLOTMENTS ARE CALCULATED AT THE JUNE RATE OF 1.93. USE OF THIS TECHNIQUE WOULD STILL LEAVE $500,000 UNCOVERED. RESULTS ARE THAT NO TEMPORARY EMPLOYEES ARE BEING HIRED, OVERTIME IS BEING CUT, AND ALL HIRINGS REQUIRE APPROVAL OF THE BUDGET OFFICE.

3. IMPACT ON 1979 BUDGET WILL BE ASSESSED WHEN SEPTEMBER RATE HAS BEEN DETERMINED. BUDGET CHIEF, AT THIS POINT, SEES NO CHOICE BUT SUPPLEMENTAL. SORENSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 07 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978GENEVA12119
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780323-0840
Format: TEL
From: GENEVA
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1978/newtext/t19780893/aaaacztu.tel
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Litigation History:
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Office: ACTION IO
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 GENEVA 11814, 78 GENEVA 9755
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1822578
Secure: OPEN
Status: NATIVE
Subject: WHO HANDLING OF EXCHANGE RATE PROBLEM
TAGS: AORG, WHO
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/306f1d68-c288-dd11-92da-001cc4696bcc
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